



Derivative Insights

09.10.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	22200	22200	55000	52000	72000	72000
H'st OI	23000	22000	56000	55000	73000	73000
H'st Vol	23000	22000	55000	55000	73000	72000

WEEKLY	NIFTY		SENSEX		Upcoming Expiry	
	Calls	Puts	Calls	Puts		
H'st OI Chg	22500	21000	72000	71500	NIFTY Weekly	13.10.2026
H'st OI	23000	21000	74000	70000	SENSEX Weekly	15.10.2026
H'st Vol	22500	22200	74000	71500	BANK NIFTY Monthly	27.10.2026
					NIFTY Monthly	27.10.2026
					SENSEX Monthly	29.10.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
PNBHOUSING	1157.30	1.74	-2.49	Short Covering
RVNL	187.11	-4.30	2.66	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 23000 CE and 21000 PE while monthly contracts have the highest open interest at 23000 CE and 22000 PE. The highest OI addition was seen at 22500 CE and 21000 PE in weekly and at 22200 CE and 22200 PE in monthly contracts. FII's decreased their future index long holdings by 5.51%, increased future index shorts by 2.10% and in index options, 45.47% increase in Call longs, 13.37% increase in Call short, 25.87% increase in Put longs and 9.86% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22275	-343	54700	-541	71819	-952
Discount	43	28	185	-1	226	94
Straddle*	599	48	1619	81	2023	172

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-5.51	2.10	45.47	13.37	25.87	9.86
Open Interest	31583	338692	737159	1122843	1141437	456760

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
KEI	4580.06	4600
PETRONET	288.5	290
SRF	2485.2	2500
OIL	447	450
TRENT	2876.73	2900

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
COCHINSHIP	1200.16	1600	1200	33.33
AMBUJACEM	341.04	400	480	23.46
JSWENERGY	466.83	500	600	21.42
ASTRAL	1408.5	1500	1200	21.30
CAMS	662.5	800	660	21.13

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
KOTAKBANK	436.09	410
PNBHOUSING	1150	1120
ICICIGI	1624	1600
ICICIBANK	1350.74	1340

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
COCHINSHIP	1200.16	1200
MPHASIS	2303.4	2300
SBILIFE	1682.52	1680
RBLBANK	400.71	400
CGPOWER	862.05	860

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BHARTIARTL	1802.95	1840	1820	1.11
JSWSTEEL	1175.2	1240	1220	1.70
PNBHOUSING	1150	1120	1100	1.74
UPL	481.07	560	550	2.08
KEI	4580.06	4600	4500	2.18

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	341.04	480
JSWENERGY	466.83	600
NTPC	309.69	390
BANDHANBANK	155.59	190
INOXWIND	62.44	75

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
ICICIGI	1.30	5.49	LICHSGFIN	4.44	-10.70	ADANIGREEN	-8.03	1.91	JUBLFOOD	-7.74	-2.84
INFY	0.73	0.34	SRF	1.85	-4.05	MANKIND	-6.13	6.17	INOXWIND	-6.72	-1.33
SAGILITY	0.55	3.22	PNBHOUSING	1.74	-2.49	TIINDIA	-5.51	2.56	PAYTM	-5.86	-3.57
HDFCLIFE	0.20	0.73	MPHASIS	1.35	-0.69	ENRIN	-5.13	9.10	ADANIEN	-5.74	-1.85
			PNB	0.95	-0.28	HINDPETRO	-4.61	0.54	GODFRYPHLP	-5.34	-0.70
			LTM	0.34	-0.61	ADANIPOWER	-4.57	1.03	MOTILALOFS	-5.22	-1.06
			TECHM	0.22	-1.29	RVNL	-4.30	2.66	SUZLON	-5.10	-0.65
			TITAN	0.18	-1.66	PIIND	-4.27	0.44	ADANIENSOL	-4.95	-0.45
			HCLTECH	0.02	-1.61	SWIGGY	-4.27	0.49	JINDALSTEL	-4.77	-3.88

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